NOTICE OF PUBLIC HEARING BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Delaware Code*, as amended, and 29 Delaware Code 8707A, 8727A-8729A, that the Council on Development Finance (the "Council") of The Delaware Economic Development Authority (the "Authority") will hold a public hearing on Monday, December 2, 2019 at 9:00 A.M. at the Delaware Technical Community College Corporate Training Center, Room 400, 100 Campus Drive in Dover, Delaware 19904, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council reserves the right to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the Delaware Code. The agenda for the hearing, which is subject to change, is as follows:

- 1. <u>Applicant: Carvertise, Inc.</u> The Applicant is requesting a Delaware Strategic Fund Grant in the amount of \$290,000 to expand their operations in Wilmington, Delaware.
- 2. <u>Applicant: Mid South Audio, LLC</u> The Applicant is requesting a Delaware Strategic Fund Grant in the amount of \$103,800 to expand their operations in Milton, Delaware.
- 3. Executive Session The Council may enter into Executive Session pursuant to 29 *Delaware Code*. §10004(b) including to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of 29 *Delaware Code*, § 10002(1).
- 4. All Other Matters That May Come Before The Council